



MLC
FOUNDATION



2017

**MLC FOUNDATION (INC)
ANNUAL REPORT**

ABN: 37 796 654

MLC FOUNDATION (INC) BOARD MEMBERS



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Council Member | MLC Council
Sub-Committee Member | Prosperity Committee
Managing Partner | Resource Capital Funds



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Chair | Development Committee
Director | McIntyre Management and Marketing



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Executive Director | iCetana



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Chair | Audit, Risk and Compliance Committee (retired April 2017)
Principal | Cooper Partners



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Principal (retired December 2017)
Principal | Methodist Ladies' College



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Council Chair
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Board Member (ex-officio) | MLC
Director of Corporate Services
Director of Corporate Services | Methodist Ladies' College

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THE FOUNDATION

The MLC Foundation (Inc) (the Foundation) was established in 1987 to strengthen Methodist Ladies' College's (MLC) educational reputation, deliver its aspirations and protect the College's long-term future.

MLC strives to provide its students with the highest calibre holistic education possible; excellence in education, as well as co-curricular experiences and service learning. MLC tuition fees only pay for educational and operational costs, so the necessity exists for additional income.

The Foundation provides funds that enable the College to deliver infrastructure upgrades via the Building Fund and provide students with access to a quality MLC education via the Scholarship Fund and Programme, as well as supporting the College's long term viability and aspirations by growing the Endowment Fund.

The main sources of revenue for the Foundation are:

- Distributions from investments;
- Donations;
- Fundraising generated from events and initiatives;
- Interest received from bank deposits; and
- The Foundation Future Levy.

Supporting the Foundation enables MLC to:

- Empower the next generation of bold thinkers; creative doers, and global citizens;
- Drive the next iteration of translating MLC's vision into practice;
- Guarantee that the students who attend MLC today maximise their educational experience, just as generations before them have;
- Honour our founder's legacy of innovative initiatives on behalf of our students; and
- Ensure our students will leave MLC inspired and prepared for purposeful futures.

To do this successfully, the Foundation closely aligns with MLC's Towards 2025 plan and supports facilities, scholarships and strategic initiatives. The Foundation's key objectives are to:

- Support the development of a culture of philanthropy at MLC;
- Create an intergenerational source of independent income;
- Support and sustain uninterrupted philanthropic programmes;
- Receive \$1,000,000 in donated funding annually; and
- Aspire to \$1,000,000 annual spending contribution to the College by 2020.





PRINCIPAL'S PERSPECTIVE

Today, Tomorrow, Together.

In our School's 110th year, the MLC Foundation has so many reasons to celebrate the incredible College community. The philanthropic spirit of this community continues to impact positively on the experience of learners and their families. It is through the strengthening of this spirit that we have been able to rejuvenate our learning environments and to offer the MLC advantage to those who may otherwise find it out of reach.

This year it has been a joy to witness the learning adventures of our girls in the spectacular new Year 3 to 5 Learning Community. The state-of-art learning and teaching spaces opened for the commencement of the 2017 academic year and have delivered on their intent to support holistic endeavours and ultimately, provide stimulus to nourish the hearts and minds of our students and staff. A highlight of the building's Commissioning by the Honourable Julie Bishop MP was her remark that she wonders what else she may have achieved if she had enjoyed access to an MLC education and facilities during her school days! This gracious tribute by the country's first female Foreign Affairs Minister, and Acting Prime Minister at the time of the ceremony, was a fitting acknowledgement to the innovation behind the project.

Scheduled to open in January 2018, the final phase of the Junior Years' Project offers additional possibilities for our students, and the introduction of an Early Learning Centre for children aged 6 months to 3 Years. The expansion of our School's educational offering to include caring for babies and toddlers is another pioneering step for MLC.

Both phases of the Junior Years' Redevelopment represent a significant investment by the College, with every fundraising dollar easing the burden on the College financially. I thank all donors to the Foundation for believing in our vision to bring this facility to life. I commend too our youngest learners who displayed incredible entrepreneurship and imagination to lead a vast range of initiatives to raise \$11,950 towards their new learning spaces. The names of many of our

benevolent donors that contributed to the Junior Years' Redevelopment campaign are proudly displayed within the new building on Bosisto Walk. The Walk honours Roy Bosisto, a long serving College Council Secretary whose family still hold dearly their connection to MLC and all it represents.

Thanks to members of the 2016 Circle of Success, this year MLC students have also flourished in their Performing Arts classes in the revitalised Gertrude Walton Centre. The Circle of Success is about enabling success for our students by funding worthy projects that would otherwise remain on our staff's wish lists. Members of our community collaborated again in 2017, generously donating a collective \$60,750 for the Beautification of Hadley Green. This project will be delivered for the whole community to enjoy in Term 2, 2018.

During my eight years as your Principal it has been humbling and rewarding to be a part of the Foundation's dynamic culture; one that has been uplifted by growing enthusiasm, participation and giving. This advancement of philanthropic spirit is due to the incredibly talented and generous people who contribute to the Foundation: the steadfast commitment and ambition of the Foundation Chair, James McClements, and the contemporary outlook and drive of the Board and Sub-Committees set an energising and aspirational example. This example combines superbly with the measured and respectful leadership of Director of Development, Lauren Major and her loyal and expert team.

Thank you all for the privilege of serving and supporting the MLC Foundation. I shall forever reflect fondly on my time with you and look forward confidently as the Foundation continues to strive further for the benefit of our learners - Per Ardua Ad Alta!

Rebecca Cody | Principal



CHAIR'S MESSAGE

Methodist Ladies' College has a rich history and celebrated its 110th year in 2017. My wife and daughters are all Collegians, and our family continues to feel very much part of this extraordinary community. The MLC Foundation's success is built on the community's appetite to

participate in a culture of philanthropy and I feel fortunate that the College has so many passionate, generous and capable supporters willing to give to the Foundation; understandably the need for contributors endures. Giving to the Foundation enables us to support the College to deliver on their aspirations for the benefit of its students.

I am pleased to report that 2017 was another progressive year for the Foundation:

- \$462,990 was donated to MLC;
- Stage 1 of the Junior Years' Redevelopment and play area opened on schedule;
- The College's original library was rejuvenated by the Circle of Success to become the Gertrude Walton Centre;
- 4 scholarships were awarded and 2 new academic awards introduced;
- The Circle of Success committed to the Beautification of Hadley Green Project;
- 440+ Donors; and
- \$107,497 profit from investments (portfolio return).

The focus in 2017 remained on the campaign for the Junior Years' Redevelopment, with several fundraising initiatives championed throughout the College community. Michael Brown, Dean of Junior Years' Education, undertook an epic adventure by walking the Bibbulmun Track to raise funds for the campaign. I commend Michael for *walking the talk* and appreciate his generous contribution. Similarly, the support and enthusiasm of the Parents of MLC to deliver the Colour Run was exceptional, whilst providing a terrific community event; attracting over 500 people.

The Junior Years' Redevelopment campaign has raised \$192,682 to the end of 2017 and will continue until the end of 2018. Fundraising will continue to ease the financial burden on the College for these new and now operational, impressive facilities. I extend my most sincere thanks to every person who joined Bosisto Walk and to those who participated in fundraising activities throughout the year; your donations make a difference.

I would like to acknowledge some influential and bighearted individuals who have retired from their Board or Sub-Committee role with the Foundation; Amanda Cox, David Minns and Sue Ulreich. Thank you for the countless hours of time and expertise that you have given. I appreciate and give warm thanks to Rebecca Cody, in her role as Principal and Foundation Board Member, for her leadership, advocacy and for her support of the Foundation; the College has seen philanthropic advancement during your tenure. I would also like to acknowledge and express my sincere gratitude to the Foundation's Trustees, Board and Sub-Committee Members, whose positive governance influences the outcomes that we're achieving.

Each member of the Foundation's Board, its Sub-Committees and all Members of the MLC Council donated to the MLC Foundation in 2018.

The Foundation undertook a community consultation process towards the end of 2017 to inform its new business plan. Strategically, the Foundation will continue to invest in its long-term future. The Foundation's corpus is \$3.23m and the aim is to grow this significantly; this should increase the likelihood of higher portfolio returns, whilst continuing to provide funds for immediate College projects and ensuring stronger financial security. The corpus will predominately be built with bequests and donations of untied funds. I encourage you to contact the Foundation, if you'd like to find out how you may be able to assist with the growth of our corpus.

The consultation process also confirmed that there has been a cultural shift with enhanced awareness of the Foundation and higher participation in fundraising initiatives, as well as confidence in the governance of the Foundation. As we move forward, I recognise that it is crucial that the Foundation continues to build awareness, promotes its achievements, work closely with the College and engage more in the community to bring the College's aspirations for its students to life. Together our generosity can transform the lives of so many students and provide benefits for our community; together we strive to develop an open culture of philanthropy at MLC.

James McClements | Chair, MLC Foundation

THE IMPACT OF YOUR GIVING

THANK YOU

A Summary of Achievements:

\$3,229,021 CORPUS

BUILDINGS & INFRASTRUCTURE

\$192,682 GIVEN IN 2017 FOR THE JUNIOR YEAR'S REDEVELOPMENT

ONE capital project delivered/opened | ONE renovation completed | ONE beautification project committed

VOLUNTEERISM

1,474+ VOLUNTEER HOURS

29 governance volunteers

COMMUNITY CONFIDENCE IN STRONG GOVERNANCE

\$150,000+

estimated in in-kind services provided

SCHOLARSHIPS & AWARDS

\$40,000

DONATED TO SCHOLARSHIPS

2 **4** Scholarships awarded
new academic awards introduced

DONORS

\$462,990

DONATED TO MLC

\$1,052 is the average donation received

\$339

is the average amount raised per student

\$17,000 RECEIVED FROM ANNUAL GIVING AND UNTIED DONATIONS

440+ donors

FUNDRAISING

\$15,000 profit from investments (portfolio return)

\$15,000 RAISED BY PARENTS OF MLC THROUGH THE COLOUR RUN

340

MLC 110 CELEBRATORY PINS SOLD

6 fundraising initiatives delivered

THE IMPACT OF YOUR GIVING

Infrastructure and Buildings

The College's Masterplan guides the strategic development of the campus' buildings and infrastructure. Continuous improvement of College facilities allows MLC students to thrive in their learning environment and is influential in attracting enrolments. This in turn supports the financial prosperity of MLC.

In 2017, the Foundation managed numerous fundraising initiatives to support improvements to the College's infrastructure and buildings, including the annual MLC Tuition Raffle, Circle of Success and the campaign for the Junior Years' Redevelopment. Members of the College community also championed fundraising activities to contribute to the campaign for the Junior Years' Redevelopment.

Junior Years' Redevelopment

- 150+ students and staff were based in the new Year 3-6 building daily, for classes at the beginning of the 2017 school year, plus Junior Years' Art, Music, Dance and some Senior Years' Drama was also held in the new facility.
- \$144,000 donated in 2017 towards the redevelopment.
- 73 names installed on Bosisto Walk. This donor recognition wall also honours Roy Bosisto, a long serving College Council Secretary who was recognised previously by Bosisto Hall, a building which once stood where the new Junior Years' Redevelopment is located.
- 1,000km walked by Michael Brown to complete his epic Bibbulum Track fundraising walk.
- \$11,950 raised by student led fundraising initiatives.
- 500+ people enjoyed the inaugural MLC Colour Run at

the Claremont Showgrounds in partnership with the Parents of MLC.

- The Junior Years' Redevelopment was commissioned on 2 November by Rebecca Cody and the Honourable Julie Bishop MP.
- The Early Learning Centre – Year 2 buildings and further playground are under construction to open in 2018.

Circle of Success

- \$60,750 raised to fund the Beautification of Hadley Green.
- 57 families joined the Circle of Success.
- Gertrude Walton Centre operational for performing arts classes and rehearsals (2016 Circle of Success Project).

Annual Giving

- \$2,400 average donation from annual giving.

MLC Tuition Raffle

- 261 tickets sold.
- \$27,500 income received.
- The Bucktin Family won the raffle to receive MLC tuition fees for 1 year.

Donors give to make a difference for their loved ones and to give back to the community, as well a feeling of alignment with the school's purpose, personal beliefs or to celebrate family history.



THE IMPACT OF YOUR GIVING

Scholarships and Awards

The Foundation and the College share a belief that scholarships strengthen and enrich our community, as well as providing an environment for students to flourish and fulfil their full potential. The Foundation is committed to assisting the College with upholding its Values of Integrity, Mastery, Enterprise and Justice, through the support of educational scholarships and awards.

There are two types of scholarships offered by the College. The first supports academic excellence and the other offers the opportunity of an MLC education where it may otherwise be out of reach.

The Foundation raises funds for the following scholarships:

- Derrick Row Scholarship;
- SAS Resources Fund/MLC Scholarships;
- Shell Australia Regional Science Scholarship;
- The Ohman Music Scholarship; and
- Yalari Scholarship.

In 2017, four Foundation supported scholarships were granted:

Name of Scholarship	2017 MLC Recipient
Derrick Row Scholarship	Stella Carapetis
Shell Australia Regional Science Scholarship	Ella Louise Harris
The Ohman Music Scholarship	Nicole Zhao
Yalari Scholarship	Alyssa Bonney (relocated March 2017)

Derrick Row Scholarship

Derrick Row made teaching at MLC his life's work. Since his retirement in 2008 Derrick remains actively involved with the College through the Per Ardua Association and the Collegians' Association, of which he is an Honorary Life Member. Inaugurated in 2011, the Derrick Row Scholarship is awarded for exceptional academic potential in the humanities and supports 50 per cent of tuition fees.

The Ohman Music Scholarship

The Ohman Music Scholarship was originally funded by a bequest from the family of Vera Ohman (1914-1916), whose daughter and granddaughters also attended the College. The Scholarship provides 75 per cent remission of academic tuition fees and 100 per cent of music tuition on one instrument (60 minutes per week) for Years 8-12.

As this scholarship is subject to means testing, it provides a unique opportunity for a girl who may not otherwise be able to attend MLC.

The Foundation worked with members of the MLC community to introduce two new, fully funded academic awards in 2017; the Betty Cox Prize and the Matushka Philippa Prize.

The Betty Cox Prize

The daughter of Betty Cox (nee Pearson, 1928-2016) introduced an award in recognition of the Year 3-6 student that has displayed the most significant improvement; behaviourally, academically, socially, attitudinally or any combination of these attributes, for 2017-2026.

The award was introduced in memory of Betty Cox's 88 years' dedication and service to the College. Betty is a Collegian, was College Prefect in 1936, Per Ardua President in 1995, Head of Barclay House 1973-1980, Old Girls' Agreement Secretary 1954-59.

The 2017 recipient was Lucy Chandler.

The Matushka Philippa Awards

In 2017 the family of Matushka Philippa, the grandmother of two Collegians, initiated awards for academic excellence in History, Studies of Society and Environment (SoSE) and Humanities and Social Sciences (HASS). The Awards for students in Junior, Middle and Senior Years will be given from 2017 to 2046, after which a permanent memorial to Matushka Philippa will be established. The awards and memorial are fully funded by the family's donation.

The 2017 recipients were:

- Elena Latchem (Junior Years);
- Jaime Turnbull (Middle Years);
- Rose Neil-Smith (Senior Years); and
- Allysha Saw (Senior Years).

More information regarding the Shell Australia Regional Scholarship, the SAS Resources Fund/MLC Scholarships and the Yalari Scholarship are outlined in the Partners section of this report.

THE IMPACT OF YOUR GIVING

Our Volunteers

The Foundation is governed by Trustees, a Board and Sub-Committees who all give their time and counsel voluntarily. The Foundation has 29 governance volunteers. The Foundation is well-structured, with a dedicated Board and several Sub-Committees that hold regular meetings to provide the MLC community with confidence in their investment. Additionally, the Foundation is supported by several individuals for one off initiatives, such as guest speaking engagements, as well as for the coordination of events and other fundraising initiatives.

In Celebration of International Women's Day, the Walton Leadership Institute - Champions of Change event was supported by three exceptional MLC Collegians who volunteered their time and guidance for the benefit of our students and their mothers; Caroline de Mori (1973) Tracy Lefroy (1996) and Rebecca Johnston (2006). Caroline, Tracy and Rebecca displayed that hard work is necessary to achieve goals that persistence and passion overcome challenges, and that mistakes are crucial for learning. Their messages highlighted the need for kindness, courage, the celebration of uniqueness and the benefits of building networks. Their advice resonated with the College's Senior Years' girls at the assembly following the breakfast: don't worry too much, focus on what you can do not what you can't and embrace everything on offer at MLC.

In 2017, over 1,474 hours were provided by volunteers to the Foundation. The value that volunteers contributed to the Foundation in 2017 is estimate to be over \$150,000, with expertise and consulting provided in the areas of accounting, auditing, business management, events, finance, fundraising, investment and marketing. Volunteers also contributed significantly to the Colour Run to cater for the 500+ attendees and enable \$15,000 to be raised.

The Foundation extends their most sincere gratitude to the generous volunteers that support the work of the Foundation and in turn the opportunities available for students of MLC.

Volunteers don't necessarily have the time; they just have the heart!
– Elizabeth Andrew, OBE, the first woman organiser of the Labour Party.

Retired Members

The Foundation graciously thanks to the following remarkable volunteers who retired during 2017 for their valuable contribution to the Foundation:

Amanda Cox
Development Committee | Service commenced 2014

John Klepec
Investment Committee | Service commenced 2014

David Minns
Development Committee | Service commenced 2014

Sue Ulreich
Foundation Board | Service commenced 2016



OUR PARTNERS

The Foundation and College value alliances to deliver on our Vision and maintains partnership with the organisations and businesses outlined below:

The Shell Regional Science Scholarship

This scholarship commenced in 2014 and is offered to girls from regional communities with a strong interest and aptitude in the field of science. The scholarship covers 100 per cent of boarding and tuition fees for three years, with Shell contributing to the tuition component and the College and Foundation providing the boarding component.

SAS Resources Fund/ MLC Scholarships

The College and Foundation continues to invest in their relationship with the Special Air Services Resources Fund (SASRF). The partnership was formalised in 2014 to provide two scholarships named in honour of Australian soldiers who provided distinguished service; the Paul Harold Denehey Scholarship and the William Charles Colin Brown Scholarship.

Each scholarship is for one girl at a time to attend the College for her final six years of education at MLC, and is awarded to the child of a deceased or severely injured member of the SAS regiment, providing relief and security for their families. The Scholarships are fully funded by the Foundation and the SASRF to cover 50 per cent of the tuition fees with the College providing the remaining 50 per cent. The combined funds are set aside to finance the scholarships should a need arise, with the intent to increase the Fund over time so that it is sufficient to support perpetual scholarships.

The College and the SASRF expect to award this scholarship in 2018.

The Yalari Scholarships

MLC is Yalari's chosen partner for girls' education in Western Australia. Yalari's Mission is to educate and empower Indigenous children from regional, rural and remote communities to bring about generational change. Their Vision is to provide trusted, quality educational opportunities for Indigenous children to achieve positive outcomes for themselves and their families and make a valuable contribution as Australians. Yalari currently has 184 students enrolled in 29 boarding schools around Australia.

Together, MLC and Yalari will provide places for up to 10 students at a time to attend the College, commencing in 2016 with 2 scholarship awarded and a further scholarship awarded in 2017.

Curricular Partnerships

The Jackman Furness Foundation

Initiated in 2016 by an MLC family and Foundation donor, this partnership offers our Music, Dance and Drama students access to artists within WAAPA's visiting artist programme. Through attendance at workshops, rehearsals, performances and masterclasses, MLC students benefit from a world of professional experience.

Curtin University

MLC has joined Curtin University's Innovative Schools Consortium, to collaborate on initiatives to empower student learning and teacher development. Under the terms of the Memorandum of Understanding, MLC will utilise the skills and resources of Curtin University to enhance selected Strategic Projects relating to student leadership and student engagement. In doing so, it is envisioned that students will develop a deeper understanding of:

- Leadership in all its forms;
- Learning modes in a technology rich environment; and
- University entrance opportunities.

Co3 Dance Company

Based in Perth, Western Australia, Co3 is the state's flagship contemporary dance company, contributing a unique voice to the national cultural environment. MLC and Co3 have formed a partnership to enhance MLC's dance curriculum at all year levels. Representatives of the Co3 company conduct workshops throughout the year, participate in the MLC Masterclass holiday programme and act as consultants to the MLC Dance Theatre.

MLC and the Foundation partner with like-mind, innovative organisations and businesses to provide valuable scholarships and curricular opportunities that support the next generation of trail blazing women.

RECOGNISING OUR DONORS

The Foundation gratefully acknowledges and offers thanks to our donors for their generous support in 2017. Every donation makes a difference; to offer student places for a diverse community and to provide the exceptional experiences available to our students.

FOUNDATION PATRONS

Mr D Bovell
The Brasington Family
Dr B and Mrs L Carnley
Mr C and Dr L Colvin
Hon R and Mrs J Court
Mr M and Mrs J Hills
Dr C Jones and Mr D Whittle
Peter and Ary Johnson and Family
Mr P and Mrs K Kopejtka
Ben and Gina Lisle
Mr H Loton
Ms Y Low and Mr T Alcock
The McClements Foundation
Parents of MLC
Salim Nominees
The SAS Resources Trust
The Seed Family
Shell Australia
Mr R and Mrs K Staniforth
Ms T Trevisan and Mr D Snellgrove
Mr A and Mrs L Van Merwyck
The Ward Family
Mr P and Mrs R Watson
2 Anonymous Patrons

FOUNDATION PARTNERS

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Prof. J Carapetis and Prof. S Skull
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Gulliver's Music Travel
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Mrs E Riley
Mrs J Twine
Dr C Viiala and Dr G Dogra
Mrs Z and Mr J Yujnovich
2 Anonymous donors

2017 CIRCLE OF SUCCESS

A collaborative gift of \$60,750 to MLC

Mr G and Mrs S Bamford
Mrs S Bentley and Mr R Bentley
Mrs M Campion and Mr R Campion
Prof. J Carapetis and Prof. S Skull
Ms R Cody
Mr C and Dr L Colvin
Mr A and Mrs A Cox

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Mrs R Watson and Mr P Watson
Mr B Wylynko and Ms S Grainger
Mrs F Zempilas and Mr C Zempilas
Dr Y Zissiadis and Mr D Schubert
1 Anonymous Donor

DONORS TO THE JUNIOR YEARS' REDEVELOPMENT

The Students, Families and Staff of the 2017 MLC Junior Years
The Brown/Steel Family
Mrs F Ai and Mr A Zhao
Mr W Anderson and Dr S Ulreich
Mrs T Armson-Cull and Dr G Cull
Dr J and Mrs N Armstrong
Miss E Baker
Mr G and Mrs S Bamford
Bee Delighted Mobile Cafe
Mrs S Bentley and Mr R Bentley
Mrs S Billing and Mr S Billing
Mrs D Bourke
Mr M and Mrs H Bosisto
Miss A Boyatzis
Dr I Boyatzis and Mr L Boyatzis
Mr N and Mrs L Brasington
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 Mr J Humphris
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 Dr A Ivory
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 Mrs M Aryawati
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 Mrs F Kermode and Mr P Owens
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 Mr R Kirschner
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 Mrs N Kobayashi and
 Mr H Kobayashi
 Mr J and Mrs K Kotula
 Miss N Lathia
 Mr M Lee
 Mrs M Leever and Mr D Leever
 Dr J Lewis and Dr S Cherian
 Mr R and Mrs S Langmead
 Ms V Leigh
 Mr P and Mrs K Lindquist
 Miss L Liyanage
 Mr H Loton
 Ms Y Low and Mr T Alcock
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 The MLC Kindergarten and
 Pre Primary Teams
 The MLC Office of Development
 and Community Relations
 The MLC Year One Team
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 Mr B Marriott
 Ms R Marschner and Mr S Addis
 Mrs F Martin and Mr L Martin
 Mrs L Matthews
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 Mrs M Menezes and
 Mr S Menezes
 Miss I Molyneux
 Mr S and Mrs L Molyneux
 Mrs D Mony de Kerloy and
 Mr K Mony de Kerloy

Mr G Morgan and Ms I Koornstra
 Prof. A Nowak and
 Dr J Terry
 Mr S and Mrs K O'Connor
 Ms E O'Sullivan and Mr C Yaxley
 The O'Sullivan Family
 Mrs K Padman
 Parents of MLC
 Mrs B Partington
 Mrs S Pavlovich and
 Mr D Pavlovich
 Mr J and Mrs J Pentony
 Miss N Pentony
 Mrs S Philip and Mr R Philip
 Mrs L Piggott and Mr R Piggott
 Miss O Pizimolas
 Miss P Prentice
 Mr T Porter-Brown
 Ms E Richards
 Mrs E Riley
 Mr A Robinson and Ms S Payne
 Mr D and Mrs E Rogers
 Dr M Samuel and Dr B Kuruvilla
 Ms N Sabatini and Dr D Latchem
 Mr P and Mrs A Sartori
 Dr J Slee
 Mrs A Smith and Mr R Smith
 Ms D Smith-Gander
 Mrs A Suann and Mr B Suann
 Mrs J Sugget
 Mrs B Surtees and Mr C Surtees
 Mrs L Stamper and
 Mr S Stamper
 Dr K Stratton
 Mrs R Stewart and Mr J Stewart
 Dr P Stobie and Mrs K Lane
 Mrs W Sweet and Mr R Sweet
 Dr Y Tan and Dr D Morgan
 Mrs L Teng and Mr R Shi
 Mrs M Teo and Mr R Teo
 Ms M Teusner and Mr S Gartland
 Mr P Thomas
 Mrs M Tremain and
 Mr M Tremain
 Mr P Tye
 Mr A and Mrs L van Merwyk
 Mr S and Mrs S Volk
 Mr B and Mrs J Willis
 Mr J and Mrs L Visagie
 Mrs K White
 Mr V Wheatley
 Rev H Wilson
 Mrs S Wise
 Dr K Wong and Dr J Chan
 9 anonymous donors

2017 RAFFLE
MLC Foundation Raffle for
Tuition Fees, supporting
the Junior Years'
Redevelopment
 Mrs D Afonso and Dr S Afonso

Mrs C Aitkenhead and
 Mr B Aitkenhead
 Mrs D Alder and Mr T Alder
 Mr I and Mrs L Anderson
 Ms F Andrews and
 Mr S Kneebone
 Mrs N Armstrong and
 Dr J Armstrong
 Mrs E Ashworth and
 Mr S Ashworth
 Mrs M Atherton and
 Mr T Atherton
 Mrs K Austin and Mr S Austin
 Dr M Baddock and Mr L Baddock
 Mrs S Bamford and
 Mr G Bamford
 Mr A Barlow and Ms D Cleary
 Mrs K Barrett-Lennard and
 Mr E Barrett-Lennard
 Mrs S Bassett and Mr C Bassett
 Mr S and Mrs S Baxter
 Mrs S Bentley and Mr R Bentley
 Mr A and Mrs A Bewsher
 Mr G and Mrs K Blacklock
 Mr S Blake-Graham and
 Mr R Graham
 Mr G Bogdanich and
 Mrs L Chew-Bogdanich
 Mrs V Borshoff and Mr J Borshoff
 Mrs L Brandon and
 Mr G Brandon
 Mr D and Mrs R Brockman
 Mrs P Buchanan and
 Mr R Buchanan
 Mrs H Bucktin and Mr C Bucktin
 Dr A Bullock and Ms D Coleman
 Mrs S Bult and Mr M Bult
 Mrs M Burrows and
 Mr I Burrows
 Dr T Butler and Mr G Butler
 Mrs S Capewell
 Mrs M Caporn and Mr T Caporn
 Mrs T Carcenac and
 Mr R Carcenac
 Dr S Cardaci
 Dr B and Mrs L Carnley
 Mrs E Carson and Mr S Alcorn
 Mrs L Chamberlain and
 Mr I Chamberlain
 Mr A and Mrs L Chandler
 Mrs K Channer and Mr D Holmes
 Mrs M Christidis and
 Mr G Christidis
 Dr L Clayton and Dr C Clayton
 Ms A Clements and Mr L Wallace
 Mrs K Collins and Mr A Collins
 Mrs M Connolly and Dr P Cooke
 Mrs L Cooper and Mr R Cooper
 Mrs S Cooper and Mr D Cooper
 Mrs M Copcutt and
 Mr M Copcutt
 Mr A and Mrs A Cox
 Ms R Craig and Mr S Crockett

Mrs N Craig and Mr K Craig
 Dr S Davies
 Mrs J De Silva and Mr M De Silva
 Mrs H Di Bona and Dr P Di Bona
 Mrs A Di Girolami and
 Mr B Di Girolami
 Mrs A Dickens and Mr N Dickens
 Mr H Digby and Ms K Wholley
 Mrs C Dissanayake and
 Mr R Liyanage
 Mr J Dossan
 Mrs M Dunkeld and
 Mr A Dunkeld
 Mr T Dunn
 Dr G Dwivedi and Dr P Sharma
 Mrs F Dyball and Mr P Dyball
 Mrs M Dyson and Mr B Dyson
 Mr C and Mrs R Edwards
 Mr R and Mrs S Elliott-Lockhart
 Ms F Ellison and
 Mr J Moursounidis
 Ms B English and Mr C Haymes
 Mr C and Mrs T Esterhuysen
 Mrs A Fassetta and Mr P Fassetta
 Dr J and Mrs J Ferguson
 Dr D Forte and Mrs S El-Fil
 Mrs M Friars and Mr A Friars
 Mr K Frost and Ms A O'Connor
 Mrs L Gordon and Mr D Gordon
 Ms S Grainger and Mr B Wylynko
 Mrs C Gray and Mr R Gray
 Mrs A Gribble and Mr A Gribble
 Mrs H Grinbergs and
 Mr A Grinbergs
 Mr J Groppoli
 Mrs M Grosse and Mr I Grosse
 Mr R and Mrs L Grylls
 Dr A Gubbay and Dr S Erickson
 Mrs T Hage and Mr T Hage
 Mrs M Hamilton and
 Mr I Hamilton
 Mrs C Hannington and
 Mr A Hannington
 Dr C Harrison and Dr A Patrikeos
 Mrs N Headley and
 Mr W Headley
 Mr N and Mrs J Henry
 Mr S Herczykowski and
 Ms R Cody
 Mr R and Ms H Hermans
 Ms J Hill and Mr A Wood
 Mrs A Hilliard and Mr B Hilliard
 Mrs A Hollier and Mr D Hollier
 Mrs J Holmes and Mr A Holmes
 Mrs R Humphris and
 Mr J Humphris
 Mr B and Ms A Huntley
 Mrs S Ittehad and Mr P Ittehad
 Ms S Janney and Mr J Rayner
 Mrs E Jarvis and Mr A Jarvis
 Mr P Johnson and
 Mrs M Aryawati
 Mrs M Johnston and Mr J Johnston

DONORS

2017 RAFFLE

Mr M and Mrs K Jones
Ms K Juracich and Mr I Gerrard
Mr G and Mrs R Kafetzis
Mr M and Mrs S Kampf
Mrs R Karna Karan and
Mr P Chandran
Dr K Karthigasu and
Dr C Stulner-Karthigasu
Mrs V Kennedy and
Dr C Kennedy
Mrs S Kirby and Mr W Kirby
Mrs N Klvac and Mr M Klvac
Mrs J Knott and Mr J Knott
Mrs R Lacey and Mr E Lacey
Mr T and Mrs M Lagdon
Mrs S Lamb and Mr R Lamb
Dr D Latchem and Ms N Sabatini
Ms S Lee and Mr G Sakarapani
Ms V Leigh
Mrs N Lewis and Mr J Lewis
Dr J Lewis and Dr S Cherian
Dr A Lim and Dr A Tien
Mrs S Lister and Mr M Lister
Mrs J Love and Dr J Love
Mrs M Lucerne-Knight and
Mr R Lucerne-Knight
Mr G and Mrs A Lumsden
Mrs J Mackie and Mr D Mackie
Dr B and Mrs R Madin
Mr D and Mrs A Manuel
Ms C Mason and Mr D Self
Dr E Mattes and Ms K Marshall
Ms A McCrackan and
Mr K McCrackan
Mrs M McKiever and
Dr J McKiever
Ms E McPhail and Mr S Collins
Ms I McRobbie and Mr M Roxby
Mr Q and Mrs A Megson
Mrs S Messer and Mr S Messer
Mr C and Mrs P Michael
Mrs T Minchin and
Mr D Minchin
Mrs I Mirmikidis and
Mr A Mirmikidis
Mrs K Mitchelmore and
Mr G Mitchelmore
Mrs K Morley and Mr A Bacon
Mr R and Mrs A Morrison
Ms L Munro and Mr D Blows
Ms S Murray and Mr I Murray
Mr R and Mrs Y Neo
Mrs J Newton and Mr A Newton
Ms C Nleya
Mrs C Nocciolino and
Mr N Nocciolino
Prof. A Nowak and Dr J Terry

Mrs K O'Connor and
Mr S O'Connor
Miss S O'Neill
Mr C Ong and Ms Y Chen
Mrs A Osborne and
Mr J Osborne
Mrs M Ostler and Mr E Ostler
Ms T Oxbrow and Mr L Clark
Ms H Paterson
Dr P and Dr G Pathak
Ms D Pearson
Mrs S Pegrum and Mr S Pegrum
Mrs J Pentony and Mr J Pentony
Mrs R Price and Mr R Price
Mrs S Primeau
Mr M Prindiville and Ms N Finch
Mrs R Pyne and Mr M Pyne
Dr M Radici and Dr R Radici
Mrs M Rafferty and Mr S Rafferty
Ms S Raven and Mr B Godfrey
Mrs S Rendell and Mr P Rendell
Mrs K Robinson and
Mr P Robinson
Mrs V Robinson and
Mr W Robinson
Ms C Rousch and Mr D Crosby
Mr M Roxby and Ms I McRobbie
Mrs M Rueda and Mr R Carvajal
Ms C Sadleir and Mr R Young
Dr S Salter and Dr J Salter
Mrs A Sartori and Mr P Sartori
Ms M Saunders and
Mr P Saunders
Ms L Schier and Mr T Urquhart
Mr D Schubert and Dr Y Zissiadis
Mr D Scott
Mr S and Mrs P Scott
Mrs L Scott-Harmer and
Mr K Harmer
Mrs L Selman and Mr D Selman
Mrs J Shadlow-Bath and
Mr B Shadlow
Mrs J Shearn
Mrs S Smith and Mr D Smith
Mrs F Smyth and Mr R Smyth
Dr N Spadaccini
Dr J Spencer and Mr I Kirkham
Mrs D Stewart and Mr P Stewart
Dr P Stobie and Mrs K Lane
Ms P Stempel
Ms M Tarulli and Mr C Lawlor
Mrs M Teo and Mr R Teo
Dr Y Tesfai and Dr B Amanuel
Mrs M Thomson and
Mr R Thomson
Mrs D Tilley and Mr S Tilley
Mrs S Torrisi and Mr C Torrisi
Mr Q Tu and Mrs Y Cao
Mrs G Tumbel and Mr D Watts

Mrs J Tweedie and Mr C Tweedie
Dr S Ulreich and Mr W Anderson
Mr A and Mrs L van Merwyk
Ms T van Riessen
Mrs C Vinnicombe and
Mr R Vinnicombe
Mr S and Mrs S Volk
Mrs A Walter and Mr G Walter
Mr T and Mrs C Ward
Mrs K Warden and Mr D Warden
Mrs D Warner and Mr H Warner
Mrs T Waters and Mr A Waters
Mrs S Watson and Mr C Watson
Mrs N Welsh and Mr M Welsh
Mrs D Whiteman and
Mr D Whiteman
Dr F Whitewood and
Dr C Whitewood
Mr R and Mrs J Whiting
Mrs E Williamson and Mr K Wong
Ms B Williamson and
Mr L Daamen
Mr D Williamson and
Ms N Harper
Mrs J Willis and Mr B Willis
Mrs C Wong and Dr A Wong
Dr K Wong and Dr J Chan
Mrs B Woo and Mr J Woo
Mr B Wu and Mrs J Zhang
Mr Y Yang and Ms Y Chen
Mr C Yaxley and Ms E O'Sullivan
Mrs S Yogesan and
Prof Y Kanagasigam

Thank you to our Scholarship and Curricular Partners

Shell Australia
The SAS Resources Fund
WAAPA and The Jackman
Furness Foundation
Curtin University
CO3 Dance Company

We sincerely acknowledge the support of MLC Community Support Groups

The Collegians Association
Friends of Music
The MLC Rowing Club
Parents of MLC

2017 FINANCIAL REPORT

PROFIT AND LOSS STATEMENT

The MLC Foundation is a not-for-profit, charitable institution incorporated under the Associations Incorporation Act.

The financial reporting period for the Foundation is from 1 January to 31 December 2017. The table below reflects the financial performance during that period and compares to the prior year.

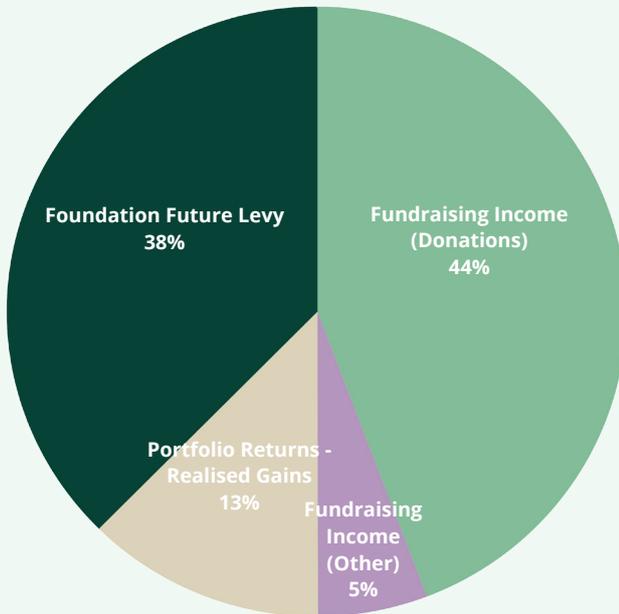
	2017	2016
DISTRIBUTION TO METHODIST LADIES' COLLEGE	\$462,990	\$851,383
INCOME		
DONATIONS	\$358,545	\$358,067
FUNDRAISING INCOME	\$45,226	\$237,843
PORTFOLIO RETURNS - REALISED GAINS	\$102,466	\$128,808
FOUNDATION FUTURE LEVY	\$303,634	\$270,622
TOTAL INCOME	\$809,870	\$995,339
EXPENSES		
FUNDRAISING EXPENSES	\$38,006	\$123,869
PHILANTHROPY DEVELOPMENT	\$224,662	\$225,729
AUDIT FEES, BANK AND MISCELLANEOUS CHARGES	\$9,406	\$14,539
TOTAL EXPENSES	\$272,074	\$364,137
Surplus/(Deficit) prior to distribution to MLC	\$537,797	\$631,203
Surplus/(Deficit) after distribution to MLC	\$74,807	(\$220,181)
Portfolio Returns - Unrealised Gains/(Reduction)	\$251,140	(\$307,742)
Surplus/(Deficit) after distribution to MLC and Portfolio Revaluation	\$325,947	(\$527,923)
NET ASSETS		
General Fund	\$124,790	\$137,888
Endowment Fund	\$1,178,072	\$800,716
Building Fund	\$373,543	\$559,347
SASRT Scholarship Investment Fund	\$488,318	\$434,926
Scholarship Fund	\$1,064,298	\$970,198
TOTAL NET ASSETS (THE CORPUS)	\$3,229,021	\$2,903,074

2017 FINANCIAL REPORT

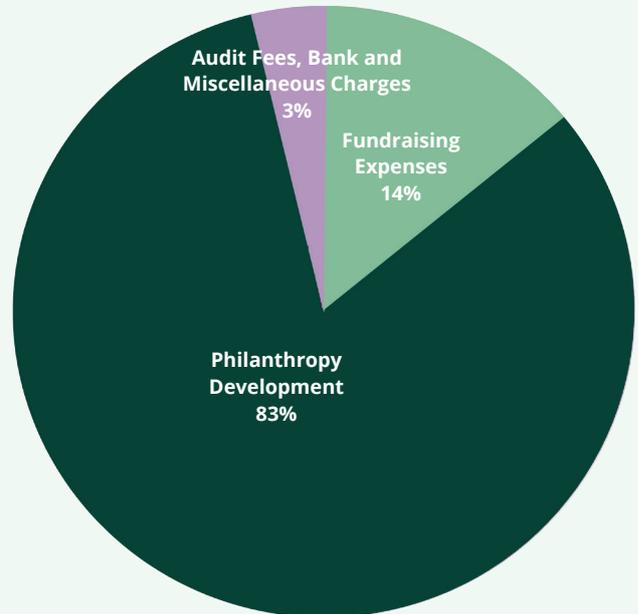
Income and Expenditure

The following charts represent the categories of income and expenditure for the Foundation.

INCOME 2017



EXPENDITURE 2017



- The Foundation Future Levy: the levy was increased by 8% in 2017.
- Fundraising Income (Donations): include direct donations to the Foundation. The 2017 majority of donations are for the Junior Years' Redevelopment project, Circle of Success and scholarships fundraising campaigns. The 2016 income included Gala income, which is held every two years.
- Fundraising Income (Other): includes fundraising (other than direct donations) from events and activities. The 2017 income includes Raffle and Colour Run fundraising.
- Portfolio Returns: includes distributions, realised gains from sales and net increase in fair value of available for sale financial assets.
- The 2017 distribution to MLC, included the Junior Years' Redevelopment and Circle of Success campaigns, Scholarships and the annual 4% return on net funds. The 2016 distribution included \$500,000 for the Boarding House Transformation campaign, Circle of Success campaign, scholarships and the 4% annual return on net funds.
- Fundraising Expenses include costs associated with fundraising campaigns, activities and events. The 2017 expenses includes the Junior Years' Redevelopment, Raffle and Circle of Success campaigns. The 2016 expenses included Gala expenses, which is held every two years.
- Philanthropy Development includes staffing costs and administration support costs.



2017 FINANCIAL REPORT

Fundraising Targets

The College facilities and the exceptional experiences available to MLC students today were achieved through the generosity and foresight of past and present community members. MLC tuition fees only pay for educational and operational costs, so the necessity exists for additional income.

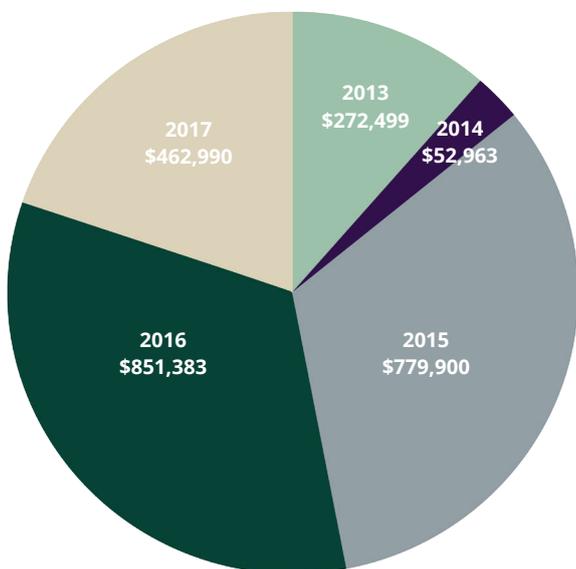
The main sources of revenue for the Foundation are:

- Distributions from investments;
- Donations;
- Fundraising generated from events and initiatives;
- Interest received from bank deposits; and
- The Foundation Future Levy.

By growing the Foundation's Corpus to \$8.1M, the aim is to increase the likelihood of higher portfolio returns to provide funds for immediate College projects, whilst enhancing the College's financial sustainability by maintaining a sound corpus. The corpus will predominately be built with donations of untied funds, bequests via the Connell Society and distributions from investments.

	2017 ACTUAL	2016 ACTUAL	2020 TARGETS	
TOTAL INCOME	\$809,870	\$995,339 [^]		
FUNDRAISING INCOME	\$403,771	\$595,910	\$1.9M NET FUNDRAISING INCOME PER ANNUM	
DONORS	440	292		
CORPUS	\$3.23M	\$2.9M	\$8.1M CORPUS	
DONATION TO MLC	\$462,990	\$851,383 [*]	\$1M DONATION TO MLC PER ANNUM	AN ADDITIONAL \$2M DONATION TARGET BY END OF 2018 FOR THE JUNIOR YEARS' REDEVELOPMENT
AVERAGE AMOUNT RAISED PER STUDENT#	\$335	\$509		

[^]2016 income included a sole donation of \$500,000 to the Boarding House. ^{*}\$65,851 in additional funds were donated to MLC via MLC Support Groups from the Gala. # Fundraising income divided by the student population of 1,205 at the conclusion of 2017.



DONATIONS TO MLC 2013-2017

The Foundation donated \$462,990 to the College in 2017, which has contributed to significant infrastructure projects such as the Junior Years' Redevelopment and the Beautification of Hadley Green, as well as providing access to an MLC education via Scholarships.

Over the past 5 years, the Foundation has provided \$2,353,884 to the College, with almost 86% of this amount provided in the past three years for tangible benefits to be delivered for students. The aspiration is for this amount to increase significantly to \$1.9M per annum, which requires more major donations and members of the community to be engaged in philanthropy. The Foundation has seen an increase in the number of donors and an increase in fundraising income over the past 5 years, which supports their objective to build a culture of philanthropy.

2017 FINANCIAL REPORT

Investment Performance

Growth in the Foundation's corpus of funds is achieved as a result of voluntary donations (including Annual Giving, Bequests and Sponsorships), the Foundation Future Levy and growth through financial management of the corpus. The Foundation is also charged with the responsibility for the management and investment of these funds in accordance with prudent accounting, financial advisory and legal standards. This ensures the long-term sustainability of the Foundation for the benefit of the College.

ASX200 TR index: This is the weighted average return of the top 200 companies listed on the Australian Stock Exchange.

The ASX: The Australian Stock Exchange.

ASX200: The largest 200 companies listed on the ASX.

TR: Total Return.

FUNDS UNDER MANAGEMENT NET RETURNS

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Full year return	S&P/ ASX200 Index
2017	0.98%	-0.39%	0.17%	0.21%	0.76%	0.84%	-0.21%	-0.18%	2.53%	2.44%	1.64%	2.90%	12.27%	11.80%
2016	-1.65%	-2.56%	-1.51%	0.23%	2.82%	-0.48%	1.84%	-1.58%	0.12%	-2.30%	-1.61%	-0.90%	-7.46%	11.80%
2015	1.06%	1.83%	1.54%	0.06%	-0.23%	0.01%	4.34%	-0.12%	3.09%	1.85%	0.64%	2.30%	17.54%	2.56%

FULL YEAR RETURNS: COMPARISON TO S&P/ AS200 INDEX AND TARGET RETURN OF CPI + 5%

	Full year return	S&P/ASX200 Index	Target Return: CPI+5%
2017	12.27%	11.80%	6.90%
2016	-7.46%	11.80%	6.50%
2015	17.54%	2.56%	6.70%

DISTRIBUTION TO MLC

2017	\$462,990
2016	\$785,532
2015	\$779,900
TOTAL	\$2,028,422

In 2015 NWQ Capital Management, the Foundation's investment managers, achieved an exceptional return of 17.54% for the Foundation's funds under management. This was well in excess of the 2.56% return for the ASX200 TR index for the same period. 2016 however proved extremely challenging due to turbulent global conditions, resulting in the first negative calendar year for the fund since NWQ started in 2007. In 2017, NWQ recovered from the -7.46% negative returns of 2016, providing an exceptional return of 12.27% for the 2017 full year.

- Assets should be allocated and managed in a way that provides sensible diversification across asset classes and by investment process;
- Net investment outcome is a priority; and
- The investment process should emphasise the absolute return or "cash plus"/"inflation plus" outcomes.

Investment Goal and Objectives

The overall investment objective of the Foundation is to generate net growth of the total Foundation portfolio over the long-term. It is guided by the following key principles:

- There is a primary preference to achieve reasonable real growth of the Funds;
- The Foundation values capital preservation and places a strong emphasis on mitigating downside investment volatility;

Investment volatility – Fluctuations in the value of investments. The Foundation aims to reduce exposure to downward fluctuations by reducing exposure to high risk investments.

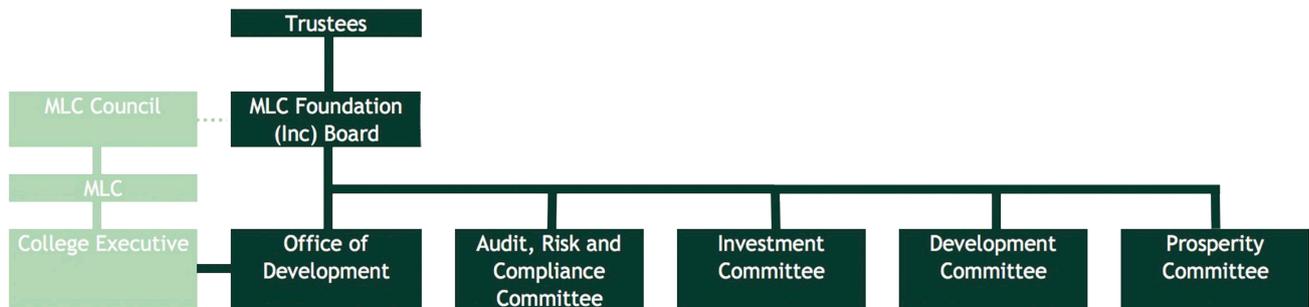
Net Investment Income = Capital Gains + Dividends + Interest Income - Administrative Fees.

Absolute return funds aim to deliver returns in both rising and falling markets. To do this, they invest in a wide range of asset classes and employ various investment strategies.

GOVERNANCE

The Foundation is governed by volunteers, with a resourceful staff team delivering on their strategy. The Foundation thanks the Trustees, Board and Sub-Committee Members for their stalwart commitment of time, expertise and counsel to undertake their roles. The Foundation equally extends thanks to MLC's leadership for their partnership to achieve our joint goals for the benefit of its students.

Organisational Structure



The Trustees

The Board of the Foundation is ultimately accountable to the Trustee members. Although nominated by MLC's Council and the MLC Foundation Board, the Trustees are independent and act, when necessary, in the interests of the Foundation. The Trustees are:

MLC FOUNDATION NOMINATED TRUSTEES

Meredith Campion | Partner - Allen and Overy
 Lindy Jenkins | Judge - Supreme Court of Western Australia
 James McClements | Managing Partner - Resources Capital Funds
 Felicity Zempilas | Magistrate - Magistrates Court of Western Australia

MLC NOMINATED TRUSTEES

Craig Colvin | Barrister - Francis Burt Chambers
 Prudence Honey | Director - Honey and Honey
 Kim Lendich | Barrister - Francis Burt Chambers
 Grant Robinson | Partner - KPMG

Board Members

The Foundation is overseen by a dedicated Board that governs through a transparent and sustainable business model. A list of Board Members is provided on the front inside cover of this Report.

Sub-Committee Members

AUDIT, RISK AND COMPLIANCE COMMITTEE

Rachel Pritchard (Chair, retired April 2017)
 Cliff Rocke (Chair, appointed April 2017)
 Marcello Cardaci
 Nick Henry
 Vivi Renner (Appointed November 2017)
 Regular invitees:
 Peter O'Sullivan, Lauren Major, Kate Saunders

DEVELOPMENT COMMITTEE

Andree Megson (Chair)
 Amanda Cox
 David Minns
 Bronwyn Rasmussen
 Mei Teo
 Regular invitees:
 Lauren Major, Cath Woodley

INVESTMENT COMMITTEE

Geoff Pritchard (Chair)
 Kelvin Flynn
 Kathryn Gunn
 John Klepec
 James McClements
 Regular invitees:
 Jonathon Horton (Managing Partner, NWQ), Peter O'Sullivan, Lauren Major, Kate Saunders

PROSPERITY COMMITTEE

James McClements (Chair)
 Nick Brasington
 Cliff Rocke
 Sue Ulreich
 Regular invitees:
 Kate Saunders, Peter O'Sullivan, Lauren Major

GOVERNANCE

New Members

In 2017, the Board welcomed the following new Board and Sub-Committee members:



Dr Bronwyn Rasmussen
Board Member | Development
Committee (appointed June
2017)

Bronwyn is the director of a private agricultural consulting company, Kurraian Consulting. She has over 20 years'

experience working in the Australian and New Zealand sheep breeding industries, with technical expertise in genetic evaluation. She has a Doctor of Philosophy (Genetic Evaluation). Her key skills include strategic planning, project management and communications. Bronwyn was a former Chair of the Rosalie Primary School Board and currently Chairs the City Beach Residential College Local Input and Communication Committee. Bronwyn has three children; two daughters at MLC and a son at Christ Church Grammar School.



Cliff Roche
Chair | Audit, Risk and
Compliance Committee (ARCC)
(appointed April 2017)

Cliff is a Partner at CorCordis and is a qualified Chartered Accountant. He has over 24 years' experience in corporate

recovery and insolvency, personal insolvency, financial investigations and corporate restructuring. Cliff has been a Foundation Board Member since 2011. He has a daughter in Year 9 at MLC and step daughters that graduated in 2010 and 2012.



Kathryn Gunn
Investment Committee
(appointed May 2017)

Originally from Melbourne, Kathryn has resided in Perth for six years and is a director of a substantial private company, PGA Group. A Chartered

Accountant with an MBA from the Melbourne Business School; she has over 25 years' experience in operating a range of businesses. Kathryn is

skilled in investment management, business planning, entrepreneurship, start-ups, business transformation and mergers and acquisitions. Kathryn has 2 daughters; a daughter in Year 2 at MLC and a daughter commencing Kindergarten in 2018.



Kim Lendich
Trustee (appointed April 2017)

Kim is a barrister at Francis Burt Chambers. Before being called to the Bar in 2012, Kim worked in national and international law firms. Kim has over 15 years' experience in a wide range of

civil and commercial litigation. Kim regularly works on complex contractual disputes and disputes that involve construction law, trade practices, native title or a variety of other statutory and common law issues. Kim also acts in a pro bono capacity.

Kim is a director of the WA Bar Chambers Pty Ltd and a member of the board of Dalkeith Primary School. Kim is a MLC Collegian (1992 graduate) and has two primary school aged sons.



Vivi Renner
Audit, Risk and Compliance
Committee (appointed
November 2017)

Vivi is a partner level corporate lawyer, currently practising as a sole practitioner and as a consultant to Norton Rose

Fulbright Australia. She has over 20 years' private practice and industry experience in the areas of mergers and acquisitions, corporate and commercial law, compliance and governance, with a specialist focus on the oil and gas, mining, resources and infrastructure sectors. Vivi has been a team manager for MLC Rowing and has a daughter in Year 10 at MLC.

THE OFFICE OF DEVELOPMENT



The Office of Development continues to build awareness, engage the MLC community in the Foundation and provide a variety of fundraising initiatives to deliver on the Foundation's objectives.

The staff team consists of:

Lauren Major | Director of Development

Peter O'Sullivan | Director of Corporate Services

Kate Saunders | Committee Officer (part-time)

Cath Woodley | Development Association (part-time)

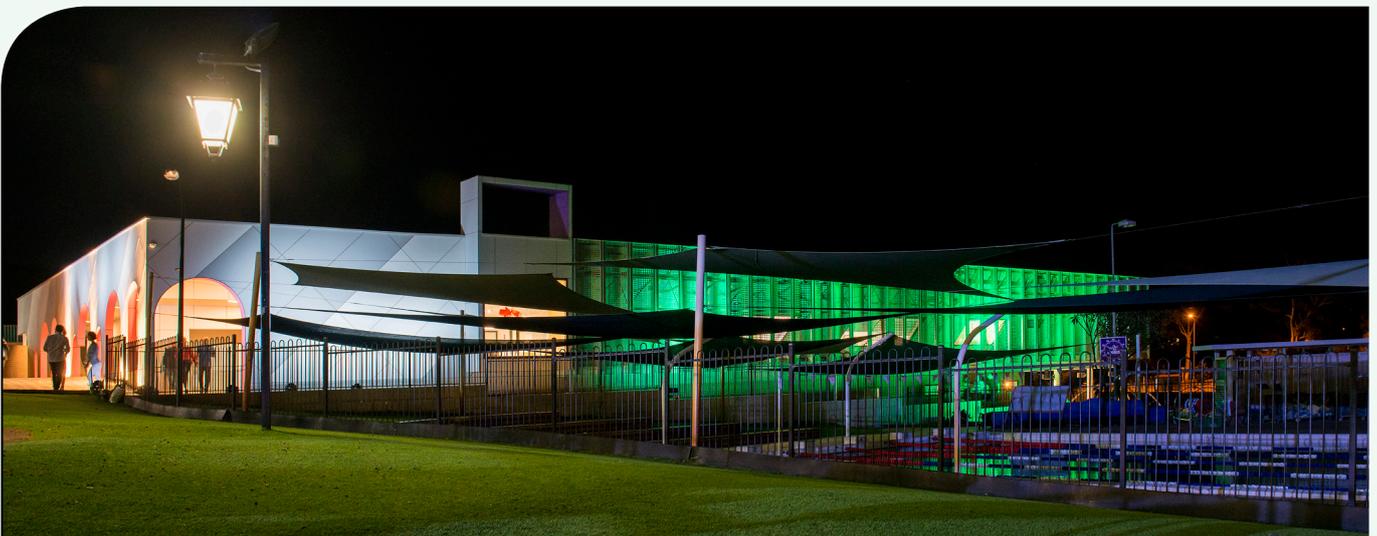
THE YEAR AHEAD

The Foundation's new strategy (Business Plan 2018-2020) remains focused on developing a culture of philanthropy at MLC. 2018 will provide opportunities for all members of the MLC community to give and a renewed focus on developing relationships that promote more substantial donations over the mid-long term.

The Foundation Board and its Sub-Committees will continue to provide transparent and robust governance, with recruitment of additional volunteers to occur. Together with the College and the Office of Development, they will build further awareness of the Foundation and its initiatives, celebrate their achievements and increase engagement with the community to bring the College's aspirations for its students to life.

In 2018, the Foundation will offer the MLC community a suite of opportunities to contribute. The biennial MLC Gala 2018 will be held in the middle of the year, with opportunities available to sponsor, donate cash, goods, services and/or volunteer. The Foundation will also call for support via infrastructure campaigns, such as the Circle of Success, Bosisto Walk and the campaign for the aquatic precinct, as well as seek donations to offer student scholarships for an equitable and more diverse community.

The following information outlines the Foundation's fundraising targets and the primary opportunities available to donate in 2018.



WAYS TO DONATE IN 2018

MLC students today have access to excellence in holistic learning and infrastructure that are the result of years of support and philanthropy. The Foundation relies on the generosity of students and their families, as well as Collegians, staff, Alumni and members of our community

to donate. Every dollar given to the Foundation provides generations of students with an education that better prepares them to independently enter the world and choose purposeful futures.

2018 TARGETS		2020 TARGETS	
\$909,018 INCOME			
\$471,000 FUNDRAISING INCOME + INFRASTRUCTURE CAMPAIGNS		\$1.9M NET FUNDRAISING INCOME PER ANNUM	
484 DONORS			
\$3.52M CORPUS		\$8.1M CORPUS	
\$302,729 DONATION TO MLC			AN ADDITIONAL \$2M DONATION TARGET BY END OF 2018 FOR THE JUNIOR YEARS' REDEVELOPMENT
AN AVERAGE OF \$390 RAISED PER STUDENT.		\$1M DONATION TO MLC PER ANNUM	

MONTH	HOW YOU CAN GIVE TO MLC IN 2018
FEBRUARY	MLC Tuition Raffle 2018 – Term 1 \$33 per ticket
APRIL	MLC Tuition Raffle 2018 – Term 2 \$33 per ticket
MAY	MLC Gala 2018 \$245 per ticket. Sponsorship, donations for raffle and auction items
JUNE	Circle of Success 2018 \$1,000 membership
	End of Financial Year Giving 2018 – Scholarships
SEPTEMBER	Aquatic Precinct Campaign \$10,000+ donations Donations, investment and in-kind support
OCTOBER	MLC Tuition Raffle 2018 – Term 4 \$33 per ticket
NOVEMBER	Bosisto Walk Campaign \$500-\$2,000+ donations

WAYS TO DONATE IN 2018

MLC TUITION RAFFLE

The annual raffle provides every MLC family with the opportunity to give to MLC; \$33 per ticket gives you the chance to win a \$9,071.33 credit for your MLC tuition fees. Make sure you purchase tickets for all 3 opportunities for your chance win; Term 1, 2 and 4. You can purchase as many tickets as you like and nominate for 1 of these tickets to be authorised in your direct debit payment. The total prize pool is the equivalent of a 2018 Year 12 tuition fee, for a locally enrolled student.

MLC FOUNDATION GALA

The biennial Gala will be held on Friday 11 May 2018, at Optus Stadium, from 7.00pm-12.30am. \$245 per ticket will provide fine food, Moss Wood wines and entertainment at this black-tie event (tickets are limited). The Foundation seeks sponsors and donations for raffle and auction items by 13 April.

CIRCLE OF SUCCESS

The annual Circle of Success campaign enables you to collaborate with other members of our community to fund and choose what is collectively viewed as the most beneficial infrastructure project for MLC. For \$1,000 you can become a member of the Circle, which will invite you to the Pinnacle of Success event where the project options are pitched and voted on. 2018 memberships close on 30 August.

END OF FINANCIAL YEAR GIVING - SCHOLARSHIPS

Your contribution to our Scholarship Fund makes it possible for outstanding young women to receive the benefits of an MLC education. Foundation supported scholarships recognise excellence, as well as providing equity and support. The Foundation encourages donations of \$100+ to the Scholarship Fund; all donations over \$2 to the Scholarship Fund are tax deductible.

CONNELL SOCIETY

MLC's Connell Society enables members of the community to make a bequest to the College's Endowment Fund. The purpose of the MLC Foundation Endowment Fund is to build an intergenerational source of independent income to benefit current and future students at MLC. Contact the Office of Development for more information.

BUILDINGS AND INFRASTRUCTURE CAMPAIGNS

MLC has a campus masterplan strategy and the Foundation seek your donation, investment and in-kind support to ensure that infrastructure is sustained and advanced for students. A major focus for 2016-2018 has been raising funds for the new Junior Years' buildings, with the campaign for the aquatic precinct due to commence in 2018 also. All donations over \$2 to the Building Fund are tax deductible. The Foundation encourages donations of \$10,000+ to the Pool Campaign. Donations of \$500-\$2,000 towards the Junior Years' Redevelopment, will be commemorated with your name engraved on Bosisto Walk.

Please contact the Office of Development to find out more about how you can give to MLC in 2018 and impact the experience of our MLC students or to give now, please donate via our website at: www.mlc.wa.edu.au/our-community/philanthropy.



MLC
FOUNDATION



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