

2009 METHODIST LADIES' COLLEGE

FULL FEE PAYING OVERSEAS STUDENT FEES & PAYMENTS

The College Council and Management are committed to providing the highest quality education, keeping fees as low as possible and offering alternative payment options.

ALL INCLUSIVE FEES

Our fees include all costs that are known to be an integral part of the curriculum for a particular year group. Some additional costs may be payable throughout the year for activities specific to a subject taken by your daughter, but which do not apply to the entire year group.

WITHDRAWAL OF STUDENTS

A full term's notice in writing must be given to the Principal before the withdrawal of a student from the College, including withdrawal at the end of the year. Failure to give such notice will involve the payment of an In Lieu of Notice Fee (equivalent to one full term's tuition fee).

YEARS 7-12 ENROLMENTS

It is the expectation of the College each Full Fee Paying Overseas Student in Years 7-12 reside in the Boarding House for the duration of her studies at the College.

The calculation of fees for boarding is based on costs for a whole year. In the event of the withdrawal of a student from the Boarding House during the year, whether the withdrawal is at the parents' or the College's instigation, boarding fees must be paid for the remainder of the year.

REGISTRATION FEE

A Registration Fee of \$150 is payable with each application for admission.

CONFIRMING FEE

A Confirming Fee is paid on acceptance of a place to attend the College and is non-refundable.

The current prevailing Confirming Fees are:

- First Daughter
20% of the 2009 Year 8 FFPOS Tuition Fee
- Each Additional Daughter
10% of the 2009 Year 8 FFPOS Tuition Fee
(These are subject to change without notice)

CONCESSIONS

Tuition fee concessions are offered as follow:

- Daughters, Grand-daughters and Great Grand-daughters of Collegians
5% rebate
- Second and subsequent sisters attending concurrently
5% rebate

METHODS OF PAYMENT

Payments can be made by cash, cheque, BPay, direct debit or credit card. Debit cards may also be used at the College EFTPOS terminal. Enclosed with this brochure is a Payment Options Request form. Please complete and return to the College by Monday 5 January 2009.

PAYMENT OPTIONS

Advance Payment

Annual fees paid in full by Friday 30 January 2009 will attract a discount of 3% on net Tuition and Boarding fees. This discount does not apply to payment made by credit card.

Two Equal Instalments

Fees can be paid in two equal instalments, by the following dates:
1st Instalment – Friday 6 February 2009
2nd Instalment – Friday 24 July 2009

Payment of Fees by Direct Debit

Parents paying fees annually in advance or in two equal instalments may choose to pay fees by direct debit from a bank account or credit card. If so, please complete the Direct Debit section on the enclosed Payment Options Request Form and Customer Service Agreement.

Late Payments

A late payment fee of \$150, and other collection fees if applicable, will be charged on accounts not paid by the due date. Direct Debits returned unpaid will also incur the late payment fee.

Parents experiencing a temporary difficulty in paying fees by the due date should contact the Finance Manager to discuss alternative arrangements for payment.

INSURANCE

It is strongly recommended that parents check their health and general insurance policies to ensure adequate medical, personal property and liability insurance is provided for their daughter.

The College insurance provides limited accident insurance cover for students whilst they are in its care and supervision. In the event of an accident involving your daughter, please contact the Director of Corporate Services for further information.

SCHOLARSHIPS & BURSARIES

The College offers a number of academic scholarships and bursaries. Bursaries are intended to help worthy students to enrol and remain at the College when financial circumstances would otherwise preclude them doing so. Details of these scholarships and bursaries are made available to parents throughout the year.

ENGLISH LANGUAGE SUPPORT

If extra English language tuition is deemed necessary by College staff, tuition by an ESL specialist teacher out of school hours will be arranged for the student after liaison with her parents has taken place. Charges for these lessons are the responsibility of the parents.

HEALTH COVER

International students studying in Australia (with a visa category of 571) are required to have Overseas Student Health Cover (ASHC) for the duration of their course of study. The College arranges this cover with AHM (Australian Health Management) on behalf of the students.

The College registers the students for the length of their visa. The College Registrar will provide further details on request.

	2009 Budget \$000	%	2008 Forecast \$000	%
OPERATING INCOME				
Tuition and Boarding Fees	17,063	74	15,553	72
Government Grants	3,714	16	3,732	18
Other Income	2,335	10	2,253	10
OPERATING EXPENDITURE				
Tuition	(13,167)	59	(11,763)	58
Administration and Overheads	(6,352)	28	(5,714)	28
Information Technology	(692)	3	(659)	3
Maintenance and Cleaning	(470)	2	(449)	3
Catering	(729)	4	(694)	4
Other	(869)	4	(838)	4
FINANCING AND INVESTMENTS				
Capital Receipts/Loans	3,000		11,617	
Operational Capital Expenditure	(600)		(438)	
Project Capital Expenditure	(4,500)		(10,543)	
Loan Repayments	(1,000)		(1,000)	
Borrowing Costs	(1,348)		(1,078)	

2009 BUDGET

The table shows the percentage breakdown of the total operating budget for 2009. With the core elements of our re-development finalising in 2009, there is a significant drop in project capital expenditure forecast for 2009. This re-development expenditure is to be funded from borrowings and contributions from the MLC Foundation. Funds spent on operational capital (curriculum related) has increased from \$438K to \$600K.

ANNUAL FEES AND PAYMENT OPTIONS 2009

The schedule below sets out fees per payment option, and any additional fees that may be applicable. Please note, the schedule does not take into account any concessions that may apply.

TUITION FEES

LEVEL	ANNUAL FEE (tuition) *	ANNUAL FEE (paid in advance) **	2 EQUAL INSTALMENTS (by direct debit) *	2 EQUAL INSTALMENTS (no direct debit) ***
Years 1-3	\$18,430.00	\$17,877.10	\$9,215.00	\$9,240.00
Years 4-6	\$19,710.00	\$19,118.70	\$9,855.00	\$9,880.00
Years 7-9	\$24,670.00	\$23,929.90	\$12,335.00	\$12,360.00
Years 10-12	\$25,710.00	\$24,938.70	\$12,855.00	\$12,880.00

BOARDING FEES

	ANNUAL FEE (boarding) *	ANNUAL FEE (paid in advance) **	2 EQUAL INSTALMENTS (by direct debit) *	2 EQUAL INSTALMENTS (no direct debit) ***
All Year Groups	\$15,255.00	\$14,797.35	\$7,627.50	\$7,627.50

All Fees Quoted in Australian Dollars

* Total payable for annual fees paid by the two equal instalment option by direct debit, or paid in advance by credit card.

** Total payable for annual fee paid in advance except for payment by credit card.

***Includes \$25.00 administration charge per instalment.



'The School of Choice for Girls'